

**FOOTBALL WEST LIMITED**  
**ACN 109 919 324**

**2008 ANNUAL REPORT**

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## **Chairman's Report**

I am pleased to be able to present to you Football West's 2008 Annual Report. Having been a start up company only four years ago, we have certainly made encouraging progress in the promotion and development of the game in Western Australia.

2008 saw state-wide participation reach an all time high, with more clubs, teams and players than ever before. The profile of the game continues to grow, reflective of its increasing popularity and its establishment as a mainstream, national sport.

Since Football West's inception participation has grown by 28%, revenues by 33%, and the amount re-invested into the game, its operations and the administration has doubled to a record \$3.8m in 2008.

Without question the game has made significant progress in a relatively short period of time. Equally certain is the fact that we will face ongoing challenges as we continue our efforts to further develop the game in Western Australia.

I would personally like to thank all of the stakeholders in the game for their support over the past year; the thousands of players, coaches, volunteers, officials and sponsors all of whom contribute so much to our World game, Football.



Kevin Campbell AM  
Chairman Football West

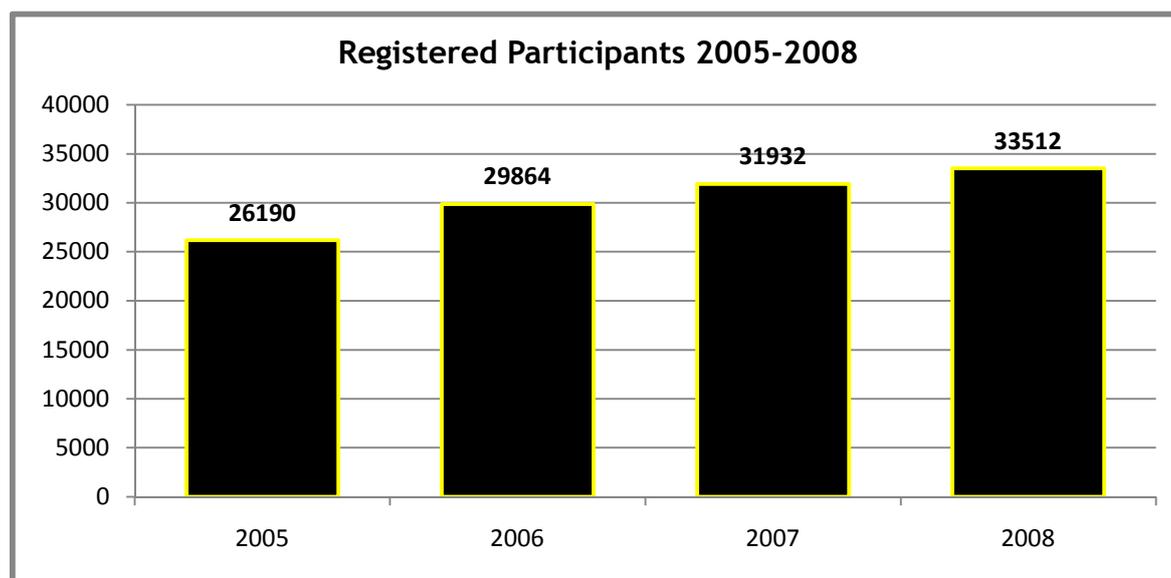
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**For the year ended 30 September 2008**

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**Chief Executive Officer's Report**

Season 2008 saw income increase by 20% on the previous season, and participation grow by 4.9%. Although these figures are very positive, both fell short of what was budgeted for the year.

In what was an aggressive budget, we had forecast income to reach \$3.8m, but fell short due to player registrations falling below anticipated levels by \$150k, and income from development activities also coming in under what was forecast.



As previously mentioned participation grew by just under 5% in season 2008. Anecdotal evidence suggests this is ahead of the national average for the period, which is encouraging. In 2009 we anticipate this trend will continue and have forecasted a 3% growth.

In terms of demographic information, participation rates in the Metropolitan area grew by 4.7%. State-wide Male participation grew by 5%, and female by 4%. With the introduction of the Westfield Women's League, we anticipate season 2009 will result in increased participation for season 2009 in the women's competition, particularly if the Perth Glory team make the finals series in January.

Regionally participation grew by 5%. 2008 saw an increased focus on all of our regional affiliates, with the recruitment of Regional Development Officers in Albany, Goldfields, Mid-West, Peel and South West areas. Regional Academies were also established in many of these areas, which have already has an impact on the quality and quantity of players coming through the regions (as noted at QBE Country Week).

**Metropolitan Area**

Category		2007	2008	Variance %
Junior	Total	14528	15079	3.9%
Adult	Total	7388	7876	6.6%
<b>Total</b>		<b>21916</b>	<b>22955</b>	<b>4.7%</b>

**Regionally**

Category		2007	2008	Variance %
Junior	Total	8714	9113	4.6%
Adult	Total	1302	1444	10.9%
<b>Total</b>		<b>10016</b>	<b>10557</b>	<b>5.4%</b>

**Gender Breakdown**

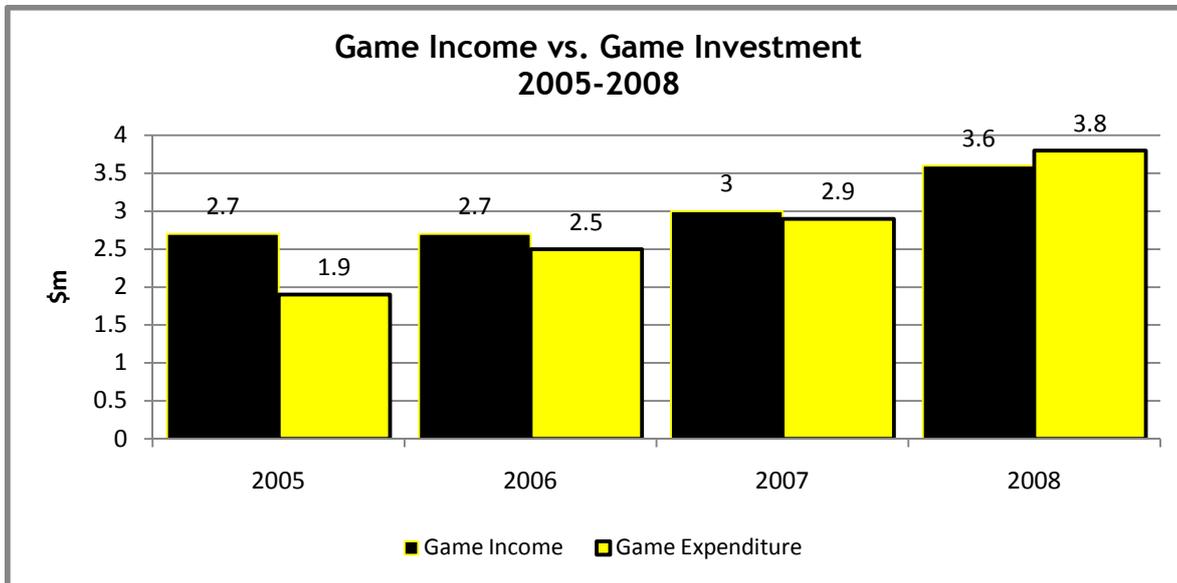
Category		2007	2008	Variance %
Male	Total	26503	27867	5.1%
Female	Total	5429	5645	4%
<b>Total</b>		<b>31932</b>	<b>33512</b>	<b>4.9%</b>

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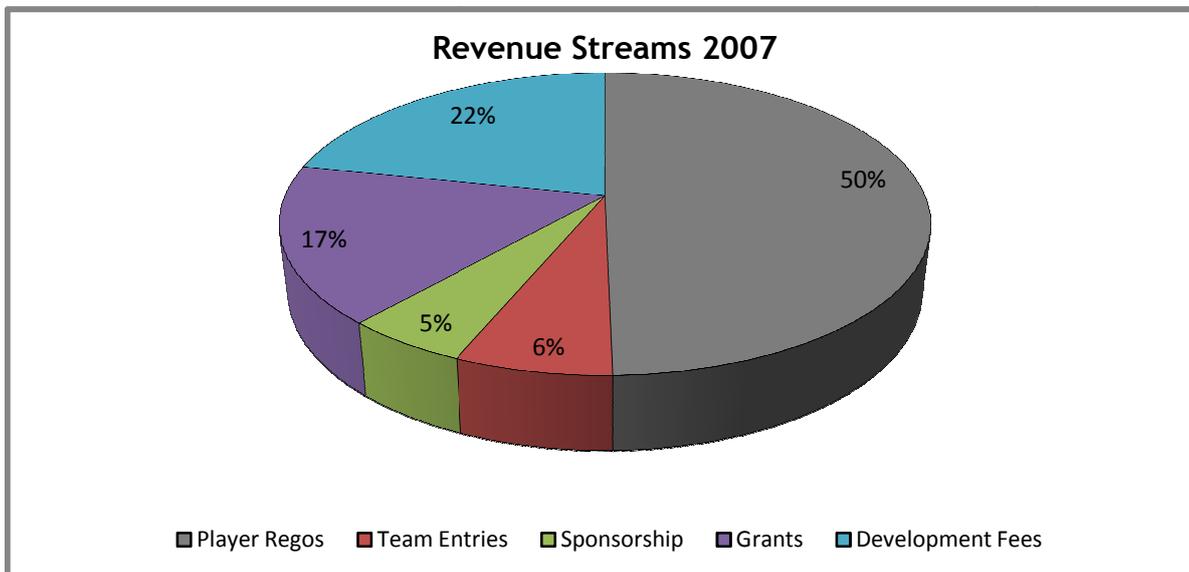
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**Revenue**

General income has increased by \$900,000 since the close of the inaugural Football West season in 2005, from \$2.7m to \$3.8m, an increase of 33%. Investment going back into the game and its related operations has increased from \$1.9m to \$3.8m over the same period, representing an increase of 100%.

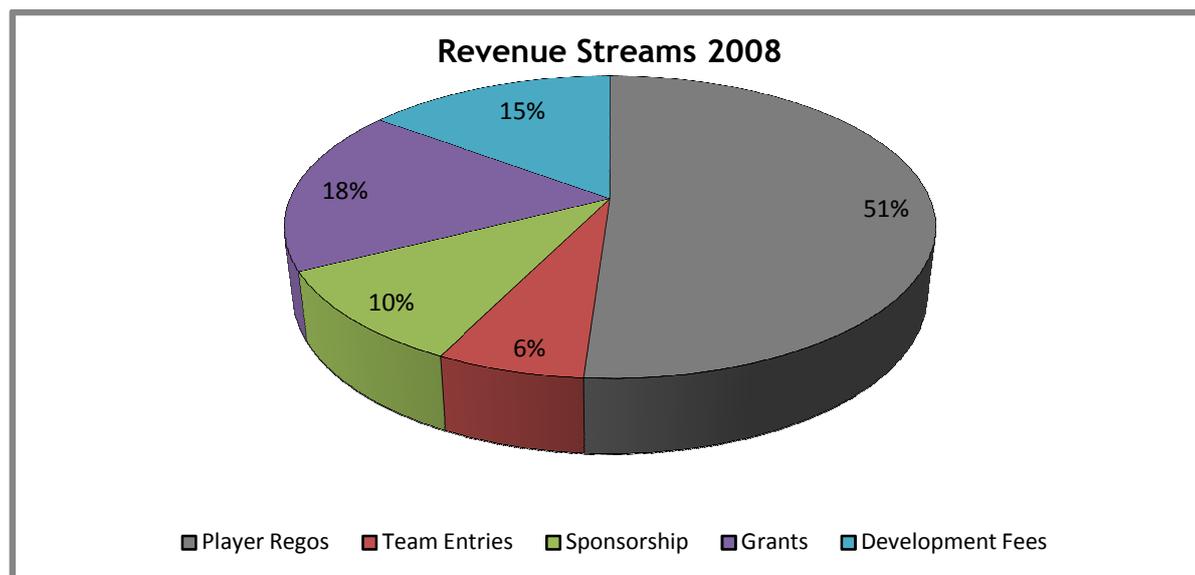


**Revenue Streams**



Income from Player Registrations, Team Entries and Grants remained static (in terms of percent to total) from 2007 to 2008, although in \$ terms we saw an increase from \$2.1m to \$2.5m.

Development Fees (the costs associated with State representation and revenues from Football West’s development clinics) decreased from \$612,000 in 2007, to \$492,000 in 2008 due primarily to a decrease in attendance rates at our clinics during the year. This may be the first indicator we have of the uncertainty surrounding the economy impacting the sport.



### **Refereeing**

2008 saw Football West take over the management and coordination of refereeing in Western Australia, under the guidance of the recently appointed Referee Development Manager Mr Edward M Lennie OAM. The Football West Referees Department has covered a wide range of programs aimed at the recruitment, education, development & administration of the match officials across the state in 2008, with over 30 separate courses being delivered throughout the course of the year.

I am pleased to report that in 2008 the participation numbers of match officials increased 30% to 319 registered referees allowing more coverage of games at all levels. The Football West referees department has conducted courses for both new match officials as well as upgrade courses for existing match officials including referee assessors. This year has also seen Eddie and his team conduct courses at schools as well as senior state league and junior clubs and the launch the popular 'Extra Time' newsletter aimed at informing stakeholders of refereeing developments and initiatives.

2009 will again pose a challenge for the referees department to firstly retain and develop our current numbers of match officials and also the recruitment of potential new members.

### **Marketing**

Increasing the media exposure and profile of the game has continued to be a key focus for Football West during the season 2008. Initiatives this year which were aimed at increasing the profile and participation of the game included;

- The pre-season 24-page "This is Football" lift out in the Sunday Times targeted at new football supporters
- Season long fixture advertisements in 8 editions weekly of the Community Newspapers
- State League results service and several news item features on SBS' The World Game broadcast on Sunday afternoon's
- Major event advertising in The Sunday Times and the Perth Now website throughout the season
- Maintaining regular media releases, especially relating to human interest stories and development areas and continuing to build relationships with community and mainstream media outlets.
- Video highlights of one Premier League match per week shown on YouTube, Football West website and "The Australian Premier League Show" on Aurora (Foxtel channel 183)
- The media partnership with The Sunday Times, providing weekly exposure of the Saturday Premier League Match of the Week every Sunday in the "Around Town" sports section
- Pre-season multimedia campaign targeting new participants
- Regular news articles on the PerthNow website
- Sponsorship of Radio Fremantle's 'World Football' show
- Increased radio broadcasts of the sport including the Men's State team matches in Indonesia and our Stratco Cup clash with South Australia in Adelaide.

## **FOOTBALL WEST LIMITED FINANCIAL REPORT For the year ended 30 September 2008**

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- Regular features and appearances on local community football/sports shows including “World Football Programme”, “Let’s Talk Football” and “Not The Footy Show”
- State League awards night Gold Medal Dinner hosted at the Burswood Casino in front of 656 guests.
- A McInerney Ford Fiesta given to the State League’s Best & Fairest player
- Amateur, Social, Masters and Women’s Awards night dinner hosted at the Burswood Casino in front of 300 people

The 2009 season will see further progress in the promotion of the game including closer relationships with media, sponsors and stakeholders and a new direction to harness the online capabilities of the organization, resulting in a new website and expanded Match of the Week coverage.

### **Competitions**

In 2008, participation increased by 5% at the junior level and 4% at the senior level over 2007. This corresponds to an overall increase of 4.5%, with six new clubs in the Metropolitan Competition in 2008. The early start to the 2008 season caused significant issues and will not be repeated in 2009.

Regionally we were delighted to welcome Carnarvon and Karratha seniors, and Hopetoun to the football family. The introduction of the South West Phoenix into the Metropolitan 13’s, 14’s and 15’s competitions provided a welcome regional flavour and proved what great talent resides in the area.

The introduction of the Perth Glory Women’s team in the Westfield W-League added another element to Football West’s responsibilities, and we are hopeful that the team will make the finals series in January. The Westfield W-League provides a critical part in the pathway for our talented female players and will also spark further interest in the women’s game.

The re-establishment of the Men’s State and Amateur League teams was widely welcomed and both initiatives will continue to be developed in 2009, becoming a regular part of the competitions calendar.

Beach Football entered its second season, expanding to both Scarborough and Cottesloe beaches as it grows in popularity. 2009 will see the conclusion of the FFA’s National Futsal Review, the findings of which will feed the structure of a Football West Futsal Competition in summer 2009.

The lack of facilities remains a concern for our growing sport, both in terms of quality and quantity. We anticipate the independent study into footballing facilities commissioned by the Department of Sport and Recreation will conclude early in 2009, and are looking forward to its outcomes and recommendations as we strive to meet the growing demands of the game in Western Australia.

Rules of Competition and related Rules and Regulations will all be reviewed prior to the commencement of the 2009 Season in an effort to identify improvement initiatives, a key part of which is feedback from all stakeholders.

Small Sided Football pilot programs were launched in different formats within the metropolitan area and regionally. In general, feedback to this change has been positive despite initial reservations concerning the modification to our existing football structure. The roll out of SSF will continue in the coming seasons, with all our 6-9 year olds enjoying the experience from next season.

Finally, the launch of ‘My Football Club’ is an exciting national project that will enable us to utilise an on-line registration system from season 2009, and is aimed at simplifying the registrations process and the workload on our volunteer group. Football West recently held the inaugural education sessions with stakeholders and some regional representatives at meetings held in the metropolitan area. This process of communication and training will expand and continue statewide in the coming months.

### **Education & Development**

The Education and Development Team have continued in their efforts to successfully service our clubs, their players and coaches during the course of 2008.

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**Regional Activity**

Academies and underpinning programs for boys and girls based upon the metropolitan model, have now been established in the Great Southern, Country Coastal, Leeuwin Naturaliste and the Goldfields Region. Ongoing support was also provided to the Midwest/Gascoyne academy. A full time Regional Development Officer was appointed to the South West footballing community supported by Football West. Support also continues for the Regional Development Officer in Geraldton and part-time Regional Development Officers were appointed in Kalgoorlie and Albany. Our program of Coaching accreditation, school visits and club development continued with very pleasing results.

At this year's QBE Country Week a record 41 teams from 7 regions were in attendance, with in excess of 600 players participating. The increased level of ability on display during the championships is in part no doubt due to the introduction of academy programs in the regions.

**Indigenous Programs**

The following were held in conjunction with Department of Sport & Recreation and Healthway funding; gala days, introduction of Telstra Football Anytime Program at 4 metropolitan primary schools, attendance at National Indigenous Sport Conference in Adelaide, visits to Meekatharra, Wiluna, Mullewa Croc Festival, Katanning, South West, Broome and 2 indigenous remote communities in the Kimberley. In addition to this, fifteen (15) indigenous coaches were accredited at Grassroots level.

**Disability Programs**

In conjunction with Healthway, programs for children with a disability commenced at Balcatta, Bayswater, East Fremantle and Queens Park Soccer Clubs. The programs are based on skills development sessions and held during the season and over 40 children registered. Football West is currently in discussion with Sport Connect to prepare a National Disability Action Plan which will further expand our involvement in this area.

**Smarter Than Smoking Programs**

Healthway continue to be a valued partner with Football West in our delivery of various clinics and programs across the state. 2008 saw the following programs undertaken;

- Metropolitan and Regional Primary School visits - skills clinics held in approximately 200 metro schools and 40 regional schools with approximately 20,000 students participating.
- Football West's Female coaching accreditation saw 30 grassroots, 49 junior and 8 Youth level licenses being awarded.
- Ongoing support to Maylands United Football Club, the subject of a story on SBS The World Game through the course of the year, via our CaLD program.
- Boys and girls primary school championships, the Glory Cup, run in conjunction with School Sport WA

**Harvey Fresh Footworx - 6 holiday clinics**

One of our most popular community programs and another successful year of clinics with over 800 children attending in metropolitan areas. A great deal of publicity was also gained following our appearance on SBS The World Game in July.

**Futsal**

The increased interest and benefits of futsal from a developmental perspective saw the program expand from 2 centres early in the year, to 6 by the end of 2008. Futsal is an essential part of our Football West Academy structure and is recognised as one of the best developmental tools for all young players. In 2009 we will launch Futsal Select for identified players who have the potential to progress into the Football West Academy.

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**Street Fourz Tournaments**

Football West conducted 16 age specific tournaments (U8-U16) in 2008 with over 600 players attending the unique and hugely popular Football West 'street' tournament.

**District Academies**

The 12-13 year old Academy program will conclude at the end of 2008. As the Academies have become more established as a clear pathway, players are more readily able to be identified for potential U13 State/National Squads and WA U14 State Teams.

The 9-11 year old District Academies were launched in October with 182 players selected and will continue into Term 3 2009.

**High Schools Program**

Football West's ongoing schools program for high school students is run on a user pay service. In 2008, 32 schools were visited with over 1,000 students involved.

**State Teams**

Boys - Under 14's and Under 15's once again represented Western Australia in the National Championships in Coffs Harbour. The 14s finished a creditable 5<sup>th</sup> and the 15's again reached the semi-finals and eventually finished 4<sup>th</sup>.

Girls - the 15s girls also finished 5<sup>th</sup> and the 17's were runners up. The 17s performance followed on from the previous year's successful 15's squads who were also runners up in the previous 2 years of the championships. Women's football continues to flourish, and we expect the introduction of the Westfield W-League to play an important part in further developing interest in the female game.

Amateurs - the Team was reformed at the end of the playing season after an absence of several years. They played a total 3 games and recorded three successive wins against Albany and the NTC Boy's squad. The program has laid a solid foundation and will be expanded in future years.

State Men - the start of the 2008 season saw the State men's squad formed for the first time in a number of seasons. Their first game saw them defeat Perth Glory 3 - 2, they then toured Indonesia and were defeated 0 - 2 by a representative side, and at the conclusion of the season they travelled to Adelaide for the inaugural Stratco Cup losing 3 - 0 to a very strong South Australia.

Futsal - our teams travelled to the National Championship in Canberra in January. Only our U14 squad progressed to the quarter finals but the experience will stand us in good stead for future years.

**National Training Centre**

The NTC has continued to be a tremendous success story and is proving to be a continuing breeding ground for young Western Australian international players.

6 of the female squad and 5 of the male squad have worn the green and gold in 2008 with the stand out being 16 year old Ella Mastrantonio who made her full Matildas debut against Japan.

The coaching teams led by Nicola Williams and Kenny Lowe have certainly done us proud.

**TFA Telstra Football Anytime**

We have conducted 20 TFA programs in 2008 which includes regional and indigenous programs.

**Small Sided Football**

In 2007 SSF was implemented across 5 regional areas, 1 club hub Perth and 2 intra clubs North of the River. We have been conducting information and education sessions throughout WA in 2007/08. Presentations, live demonstrations and workshops have all taken place as well as information and links on the web sites.

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**Coach Education**

In what was a busy year for the team, 2007/08 saw the following courses conducted:

- Grass roots instructor award
- Grass roots: 21 in total regional and metro
- Junior Licence: 25 total regional and metro
- Youth Licence: 11 in total regional and metro
- Senior 2 total regional and metro
- State 2 total regional and metro

The total number of participants in our Coach Accreditation programs for the year was 599, which was slightly down on the previous year. There are now almost 3,000 names on the State Coach database, a dramatic increase considering only 3 years ago the number was only 279 in March 2005.

Key areas of focus in 2009 will include expanding our regional activity, the ongoing development of player, coaching and volunteer programs, our elite athlete development pathways, and providing as much support as possible to ensure access and participation to our sport.

2008 has certainly been a challenging year in all areas of the business, but has seen the organisation continue to show healthy signs of growth, and good progress has been made with regard to many of our key strategic and operational objectives. The greatest challenge in the coming twelve months will no doubt come largely from external factors, specifically the uncertain economic climate we currently face. In ensuring we maintain the quality of our product, the way in which it is marketed, and continue to drive the profile and benefits of participating in our great game, I am hopeful Season 2009 will be a successful one.

In closing I would like to thank the Board and team at Football West for their incredible efforts over the past year, and to all the clubs, players, officials, coaches and volunteers for their support of our beautiful game. I wish you all a very successful season 2009.



Garry Chandler  
Chief Executive Officer

**FOOTBALL WEST LIMITED**  
**DIRECTORS' REPORT**  
**For year ended 30 September 2008**

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Your directors submit their report for the year ended 30 September 2008.

**DIRECTORS**

The names of the directors of the company in office during the financial year and until the date of this report are:

Kevin Victor Campbell	Chairman (appointed 6 July 2004)
Stephen John Coppack	Director/Company secretary (appointed 6 July 2004)
Paul Anthony Kelly	Director (appointed 30 August 2004)
Robert Andrew Mackay	Director (elected 28 February 2007)
Luciano Martin	Director (elected 28 February 2007)
Jodii Maguire	Director (elected 28 February 2007) (resigned 23 <sup>rd</sup> April 2008)

**MEETINGS OF DIRECTORS**

During the 2007-8 Financial Year, 12 meetings of Directors were held. Attendances were as follows;

<b>Name</b>	<b>No. Eligible to attend</b>	<b>No. Attended</b>	<b>% Attended</b>
Kevin Campbell	12	10	83%
Steve Coppack	12	11	92%
Paul Kelly	12	11	92%
Rob Mackay	12	12	100%
Luke Martin	12	12	100%
Jodii Maguire	7	4	57%

**NATURE OF OPERATIONS AND PRINCIPAL ACTIVITIES**

Football West Limited is a member of the Football Federation Australia and administers Football through the state of Western Australia. Football West promotes, provides and regulates football in Western Australia via managed competitions and development programs.

Football West Ltd is a not-for-profit company and any profits, other income and property must be applied to promote its principal activities.

**RESULTS AND DIVIDENDS**

The results of the company for the year ended 30<sup>th</sup> September 2008 was loss of (\$155,321)  
(2007: \$58,906)

No dividends have been paid by the company or recommended by the directors since the commencement of this financial year. Under the Football West Limited constitution no dividends can be transferred to members.

**REVIEW OF OPERATIONS**

Season 2008 saw Football West complete its fourth full year as the sports governing body in Western Australia. Operating under the one umbrella body, participation grew to over 33,000 registered players, spanning the length and breadth of the State, reaffirming football as the number one team participation sport in W.A.

The primary areas of focus in 2008 related to;

- The effective management and administration of the Metropolitan competition.
- The development of supporting organisational processes and policies.
- The focus on increasing the media profile of the sport
- The implementation of the State Education and Development Plan, including the launch of Regional Academies, Disability and Indigenous programs.

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**DIRECTORS' REPORT**  
**For the year ended 30 September 2008**

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- Partnering with the Department of Sport and Recreation and Football Federation Australia, the ongoing performance of the National Training Centre program for our elite athletes.
- Developing the relationship with our counterparts in Asia
- The roll out of Small Sided Football for our 6-9 year olds
- Strengthening the relationship with our Regional Associations
- The relaunch of both Women's (Perth Glory) and Men's State and Amateur Representative teams.
- The launch of a comprehensive facilities review project, facilitated by the Department of Sport and Recreation.

The profile of the game continues to grow, and we are confident this success journey will continue in 2009 and beyond.

**SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS**

The Directors are not aware of any significant changes in the state of affairs during the year ended 30 September 2008.

**SIGNIFICANT EVENTS AFTER THE BALANCE DATE**

The Directors are not aware of any significant changes after the Balance Date.

**FUTURE DEVELOPMENT AND RESULTS**

It is expected that the activities and operating results of the individual entity will continue throughout the next financial year in the same manner as the past.

**CORPORATE INFORMATION**

Football West Limited is a company limited by guarantee that is incorporated and domiciled in Australia.

**EMPLOYEES**

The individual entity employed 16 full time employees as at 30 September 2008.

**ENVIRONMENTAL REGULATION AND PERFORMANCE**

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or a State or Territory.

**DIRECTORS' BENEFITS**

During or since the financial year, no director of the company has received or become entitled to receive any benefit, other than a benefit by reason of a contract entered into by the company or a body corporate that was related to the company when the contract was made or when the director received, or became entitled to receive, the benefit with:

- a director; or
- a firm of which a director is a member, or
- an entity in which a director has a substantial financial interest.

**INDEMNITY AND INSURANCE**

During the financial year, the company has indemnified or paid premiums in respect of a contract insuring directors and officers against liability incurred in their role as directors and officers of the company.

**FOOTBALL WEST LIMITED**  
**DIRECTORS' REPORT**  
**For the year ended 30 September 2008**

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**PROCEEDINGS ON BEHALF OF THE COMPANY**

No person has applied for leave of court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

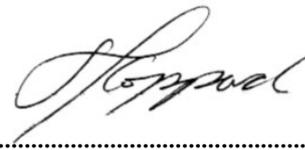
**AUDITORS INDEPENDENCE DECLARATION**

A Copy of the auditor's independence declaration as required under section 307c of the Corporations Act 2001 has been included on page 12.

Signed in accordance with a resolution of the directors.



.....  
Kevin V Campbell AM  
Chairman  
Date: 24<sup>th</sup>, November 2008



.....  
Stephen J Coppack  
Director  
Date: 24<sup>th</sup>, November 2008



The Directors  
Football West Limited  
Gibbney Reserve  
Ferguson Street  
Maylands 6051

Dear Sirs

**DECLARATION OF INDEPENDENCE BY CHRIS BURTON TO THE DIRECTORS OF FOOTBALL WEST LIMITED**

As lead auditor of Football West Limited for the year ended 30 September 2008, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Football West Limited during the year.

**Chris Burton**  
Director

**BDO Kendalls Audit & Assurance (WA) Pty Ltd**  
Perth, Western Australia

**FOOTBALL WEST LIMITED**  
**INCOME STATEMENT**  
**For year ended 30 September 2008**

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	Notes	2008 \$	2007 \$
Revenue	2	3,706,402	2,951,380
<b>Total Revenue</b>		<u>3,706,402</u>	<u>2,951,380</u>
Employee Benefits Expense	3	(906,108)	(822,764)
Depreciation & Amortisation Expense	3	(21,761)	(15,717)
Finance Costs	3	(4,121)	(3,445)
Other expenses	3	<u>(2,929,733)</u>	<u>(2,050,548)</u>
<b>Total Expenses</b>		<u>(3,861,723)</u>	<u>(2,892,474)</u>
<b>Net result from ordinary activities</b>		(155,321)	58,906
<b>Total changes in accumulated funds</b>		<u>(155,321)</u>	<u>58,906</u>

The accompanying notes form an integral part of these financial statements.

**FOOTBALL WEST LIMITED**  
**BALANCE SHEET**  
**For year ended 30 September 2008**

	Notes	2008	2007
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	14	874,486	1,176,088
Trade and other receivables	4	411,005	99,247
Inventories	5	<u>24,313</u>	<u>29,441</u>
<b>TOTAL CURRENT ASSETS</b>		<u>1,309,804</u>	<u>1,304,776</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	6	<u>96,961</u>	<u>83,377</u>
<b>TOTAL NON-CURRENT ASSETS</b>		<u>96,961</u>	<u>83,377</u>
<b>TOTAL ASSETS</b>		<u>1,406,765</u>	<u>1,388,153</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	7	334,951	148,880
Short-Term Provisions	8	40,737	50,242
Financial liabilities	9	<u>5,405</u>	<u>5,405</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>381,093</u>	<u>204,527</u>
<b>NON-CURRENT LIABILITIES</b>			
Financial liabilities	9	<u>43,327</u>	<u>45,960</u>
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>43,327</u>	<u>45,960</u>
<b>TOTAL LIABILITIES</b>		<u>424,420</u>	<u>250,487</u>
<b>NET ASSETS</b>		<u>982,345</u>	<u>1,137,666</u>
<b>ACCUMULATED FUNDS</b>			
Accumulated profits		<u>982,345</u>	<u>1,137,666</u>

The accompanying notes form an integral part of these financial statements

**FOOTBALL WEST LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**For year ended 30 September 2008**

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	<b>Accumulated Funds</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>At 1 October 2006</b>	1,078,760	1,078,760
Profit attributable to members	58,906	58,906
<b>Balance at 30 September 2007</b>	<u>1,137,666</u>	<u>1,137,666</u>
<b>At 1 October 2007</b>	1,137,666	1,137,666
Profit attributable to members	(155,321)	(155,321)
<b>Balance at 30 September 2008</b>	<u>982,345</u>	<u>982,345</u>

The accompanying notes form an integral part of these financial statements.

**FOOTBALL WEST LIMITED**  
**CASHFLOW STATEMENT**  
**For year ended 30 September 2008**

	Note	2008 \$	2007 \$
<b>Cash Flows from Operating Activities</b>			
Receipts from Customers		3,467,943	2,887,025
Interest Received		71,987	67,120
Payments to suppliers and employees		(3,799,433)	(3,032,049)
Interest Paid		(4,121)	(3,445)
<b>Net cash inflow/(outflow) from operating activities</b>	13	<b><u>(263,624)</u></b>	<b><u>(81,349)</u></b>
<b>Cash flows from Investing Activities</b>			
Cash Paid for acquisition of property, plant and equipment		(36,206)	(2,955)
<b>Net cash inflow/(outflow) from investing activities</b>		<b><u>(36,206)</u></b>	<b><u>(2,955)</u></b>
<b>Cash Flows from Financing Activities</b>			
Loan Repayments		(1,772)	(1,480)
<b>Net cash inflow/(outflow) from financing activities</b>		<b><u>(1,772)</u></b>	<b><u>(1,480)</u></b>
Net increase/(decrease) in cash held		(301,602)	(85,784)
Cash at beginning of the financial year		1,176,088	1,261,872
<b>Cash at end of the financial year</b>	14	<b><u>874,486</u></b>	<b><u>1,176,088</u></b>

The accompanying notes form an integral part of the financial statements.

**FOOTBALL WEST LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**  
**As at 30 September 2008**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Accounting**

The financial report is a special purpose financial report which has been prepared specifically for distribution to members in accordance with the entity's constitution. The directors have determined that that the Company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the *Corporations Act 2001*, and the following applicable Australian Equivalents to International Financial Reporting Standards:

AASB 101	Presentation of Financial Statements
AASB 107	Cash Flow Statements
AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 110	Events after the Balance Sheet Date
AASB 1031	Materiality
AASB 1048	Interpretation and Application of Standards

No other Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

**(b) Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

**(c) Trade and other receivables**

Trade receivables are recognised and carried at original invoice amount less a provision for any uncollectible amounts. An estimate for doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written off as incurred.

Receivables from related parties are recognised and carried at the nominal amount due.

**(d) Inventories**

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a weighted average cost basis.

**(e) Property, Plant and Equipment**

Each class of property, leasehold buildings, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is provided on a straight line basis on all plant and equipment, at rates calculated to allocate the cost, less estimated residual value, against revenue over the estimated useful lives of the assets.

**FOOTBALL WEST LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**  
**As at 30 September 2008**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

The depreciation period used for each class of depreciable assets is:

Major depreciation periods are:	<b>2008</b>
Plant and Equipment	3 to 5 years (20% or 30%)
Leasehold Buildings	20 years (5%)

**(f) Leases**

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to entities in the economic entity are classified as finance leases.

Leased incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

**(g) Trade and Other Creditors**

Liabilities for trade creditors and other amounts are carried at cost which is the fair value of the consideration to be paid in the future for goods and services rendered, whether or not billed, to the consolidated entity.

Payables to related parties are carried at principal amount.

**(h) Employee Benefits**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

**(i) Provisions**

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

**(j) Revenue Recognition**

Revenue from the sale of goods and services is recognised upon the delivery of the good or service.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST)

**(k) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the assets or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

**FOOTBALL WEST LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**  
**As at 30 September 2008**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Cash flows are presented in the cash flow on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**(l) Grants Income**

Grant income is recognised in income when received from the granting authority. In order for the grant to be recognised in income, the following conditions must be satisfied:

- the entity must control the contribution or the right to receive the contribution.
- it is probable that the economic benefits will flow to the entity.
- the amount can be reliably measured.

If it is more than probable the contribution will be returned to the contributing authority then the grant contribution will be recognised as a liability.

**(m) Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**(n) Borrowings**

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the income statement over the period of the borrowings using the effective interest method.

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration is paid, including any non-cash assets transferred or liabilities assumed, is recognised in other income or other expenses.

Borrowings are classified as current liabilities unless the Group has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

	<b>2008</b>	<b>2007</b>
	<b>\$</b>	<b>\$</b>
<b>2. REVENUE FROM ORDINARY ACTIVITIES</b>		
Player Registrations	1,694,985	1,356,034
Grants	597,054	473,809
Development Fees	492,244	611,990
Sponsorship	338,965	147,508
Referees	250,352	0
Team Entries Fees	206,650	185,675
Other Income	<u>126,152</u>	<u>176,364</u>
Total Revenue from ordinary activities	<u><u>3,706,402</u></u>	<u><u>2,951,380</u></u>

During the year, Football West received \$664,554 in grants. Of these grants, \$66,960 remains unspent as the programs that it relates to had not commenced as of 30 September 2008. It is anticipated that these funds will be spent in the 2008/09 financial year. In addition a further \$117,273 was received from Women's soccer to be spent over the next 3 years. Refer to Note 1(l) which denotes the grant recognition policy of the organisation.

**FOOTBALL WEST LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**  
**As at 30 September 2008**

	2008	2007
	\$	\$
<b>3. EXPENSES FROM ORDINARY ACTIVITIES</b>		
Depreciation Expense	18,761	12,717
Amortisation Expense	3,000	3,000
Total Depreciation/Amortisation Expense	<u>21,761</u>	<u>15,717</u>
Finance Cost:		
Interest on Loan - City of Bayswater	<u>4,121</u>	<u>3,445</u>
Employee Benefits Expense:		
Salaries and Wages	831,869	755,395
Superannuation	74,238	67,369
Total Employee Benefits Expense	<u>906,108</u>	<u>822,764</u>
Other Expenses from Ordinary Activities:		
Insurance expense	248,540	247,212
Coaches	355,967	291,845
Consultants and Contractors	62,727	70,162
Travel and Accommodation	400,105	252,073
Computer and Internet	53,497	35,897
Audit Fees	8,820	7,985
Football Federation Australia Levy	350,850	208,863
Advertising and Marketing	237,362	129,801
Bad Debts Expense	11,725	(10,945)
Sports Equipment	299,376	219,320
Competition and Events	37,729	37,051
Printing, Postage and Stationery	24,138	21,503
Payroll tax	55,509	0
Referees	208,451	0
Prize Money & Trophy's	38,328	77,625
Hire of Grounds & venues	42,583	57,308
Physio & First Aid	50,252	26,902
Brochures & materials	103,748	135,101
Other expenses	340,026	242,845
Total Other Expenses from Ordinary Activities	<u>2,929,733</u>	<u>2,050,548</u>

**FOOTBALL WEST LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**  
**As at 30 September 2008**

	2008	2007
	\$	\$
<b>4. TRADE AND OTHER RECEIVABLES</b>		
Trade debtors	175,456	118,184
Other debtors	109,200	0
Pre-payments	145,286	0
Provision for doubtful debts	(18,937)	(18,937)
	<u>411,005</u>	<u>99,247</u>
<b>5. INVENTORIES</b>		
Stock on Hand	<u>24,313</u>	<u>29,441</u>
<b>6. PROPERTY, PLANT AND EQUIPMENT</b>		
<b>Total Property, Plant &amp; Equipment</b>	96,961	83,377
Leasehold buildings	52,750	52,750
Amortisation	(9,000)	(6,000)
Total leasehold buildings	<u>43,750</u>	<u>46,750</u>
Fixtures & Fittings		
At cost	39,093	25,307
Accumulated depreciation	(15,691)	(8,594)
	<u>23,402</u>	<u>16,713</u>
Computer & Electronic Equipment		
At cost	65,462	43,903
Accumulated depreciation	(35,653)	(23,989)
	<u>29,809</u>	<u>19,914</u>
<b>Total Plant &amp; Equipment</b>	<u>53,211</u>	<u>36,627</u>

**FOOTBALL WEST LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**  
**As at 30 September 2008**

	2008 \$	2007 \$
<b>6. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)</b>		
<b>a) Reconciliations</b>		
Fixtures & Fittings	16,713	6,769
Additions	13,786	18,538
Depreciation	(7,097)	(8,594)
Disposals	-	-
	<u>23,402</u>	<u>16,713</u>
Carrying value at the end of the year	<u>23,402</u>	<u>16,713</u>
Computers & Electronic Equipment	19,914	11,916
Additions	22,420	31,987
Depreciation	(11,664)	(21,805)
Disposals	(861)	(2,184)
	<u>29,809</u>	<u>19,914</u>
Carrying value at the end of the year	<u>29,809</u>	<u>19,914</u>
Total Plant & Equipment	<u><u>53,211</u></u>	<u><u>36,627</u></u>
<b>7. TRADE AND OTHER PAYABLES (CURRENT)</b>		
Trade Creditors	178,851	39,782
Revenue Received in Advance	118,925	0
Other Creditors and Accruals	37,175	109,098
	<u>334,951</u>	<u>148,880</u>
<b>8. PROVISIONS</b>		
Employee entitlements	<u><u>40,737</u></u>	<u><u>50,242</u></u>

**FOOTBALL WEST LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**  
**As at 30 September 2008**

	2008	2007
	\$	\$
<b>9. FINANCIAL LIABILITIES (CURRENT)</b>		
Loan - City of Bayswater	<u>5,405</u>	<u>5,405</u>

**FINANCIAL LIABILITIES (NON-CURRENT)**

Loan - City of Bayswater	<u>43,327</u>	<u>45,960</u>
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The loan from the City of Bayswater is a 20 year self supporting loan resulting from the transfer of undertakings of the Junior Soccer Association of Western Australia (Inc).

**10. MEMBERS GUARANTEES**

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the company. At 30 September 2008 the number of first members was 3.

**11. AUDITORS REMUNERATION**

Amounts received or due and receivable by the auditors of Football West Ltd for:

- audit of the financial report of the individual entity	10,000	6,000
- other services	<u>1,500</u>	<u>1,985</u>
	<u>11,500</u>	<u>7,985</u>

**12. CAPITAL AND LEASING COMMITMENTS**

Non-cancellable operating lease contracted for but not capitalised in the financial statements

Payable:

- 1 year	7,130	7,395
- longer than 1 year but not longer than 5 years	35,331	34,055
- longer than 5 years	<u>74,921</u>	<u>81,732</u>
	<u>117,382</u>	<u>123,182</u>

Football West is committed to rent the premises at Gibbney Reserve until 5 January 2024 which accounts for the vast majority of the above commitments.

In the previous year, the Gibbney Reserve's payment was calculated as a monthly commitment instead of the correct annual commitment hence, overstating Football West's capital and leasing commitments disclosure. This year, the disclosure has been appropriately changed to reflect the annual commitments.

**FOOTBALL WEST LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**  
**As at 30 September 2008**

	2008	2007
	\$	\$
<b>13. CASH FLOW INFORMATION</b>		
Profit from Ordinary Activities	(155,321)	58,905
<b>Non-cash flows from ordinary activities</b>		
Depreciation & Amortisation	21,761	15,717
Write down of property, plant and equipment	-	1,284
<b>Change in assets and liabilities</b>		
Decrease/(increase) in receivables	(311,758)	2,765
Decrease/(increase) in inventories	5,128	(9,164)
Decrease in payables	186,071	(158,258)
Increase in provisions	(9,505)	7,402
<b>Net cash provided by operating activities</b>	<u><u>(263,624)</u></u>	<u><u>(81,349)</u></u>
<b>14. CASH ASSETS</b>		
Cash on hand	500	500
Cash at bank	<u>873,986</u>	<u>1,175,588</u>
	<u>874,486</u>	<u>1,176,088</u>

**15. EVENTS SUBSEQUENT TO REPORTING DATE**

There were no subsequent events.

**FOOTBALL WEST LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**  
**As at 30 September 2008**

**16. CHANGE IN ACCOUNTING POLICY**

The following Australian Accounting Standards which have been issued or amended and which are applicable to the company but are not yet effective and have not been adopted in preparation of the financial statements at reporting date.

AASB Amendment	Standards Affected		Outline of Amendment	Application of Standard	Application for Group
AASB 101 (Revised Sep 2007)	Presentation of Financial Statements	Amendments to presentation and naming of the financial statements.	Various changes to the way financial statements are presented and various changes to names of individual financial statements.	Annual reporting periods commencing on or after 1 January 2009	1 October 2008
AASB 8 (Issued Feb 2007)	Operating Segments	Replaces the disclosure requirements of AASB 114: Segment Reporting.	Disclosures regarding segments will be significantly different.	Periods commencing on or after 1 January 2009	Not applicable

**17. COMPANY DETAILS**

**Registered Office:**

Gibbney Reserve  
 Ferguson Street  
 Maylands 6051  
 Western Australia

**Principal Place of Business:**

Gibbney Reserve  
 Ferguson Street  
 Maylands 6051  
 Western Australia

**FOOTBALL WEST LIMITED  
DIRECTORS' DECLARATION  
As at 30 September 2008**

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors declare that:

1. The financial statements and notes, as set out on pages 13 to 25 are in accordance with the Corporations Act 2001 and:
  - (a) give a true and fair view of the company's financial position as at 30 September 2008 and of its performance, as represented by the results of its operations and its cash flows, for the 12 month period ended on that date in accordance with the accounting policies described in note 1 to the financial statements, and
  - (b) comply with Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations 2001.
  
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

For and on behalf of the board



-----  
Kevin V Campbell  
Chairman



-----  
Stephen J Coppack  
Director

Perth  
Date: 24<sup>th</sup> November 2008

Perth  
Date : 24<sup>th</sup> November 2008

## INDEPENDENT AUDITOR'S REPORT

To the members of Football West Limited

### Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of Football West Limited, which comprises the balance sheet as at 30 September 2008, and the income statement, statement of changes in equity and cash flow statement for the year then ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration.

#### *Directors' Responsibility for the Financial Report*

The directors of the company are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the requirements of the *Corporations Act 2001* and are appropriate to meet the needs of the members. The directors' responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to the members for the purpose of fulfilling the directors' financial reporting under the *Corporations Act 2001*. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Independence*

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

*Auditor's Opinion*

In our opinion the financial report of Football West Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 30 September 2008 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and complying with the *Corporations Regulations 2001*.

**BDO Kendalls Audit & Assurance (WA) Pty Ltd**

BDO Kendalls



**Chris Burton**  
Director

Perth Western Australian and 24 November 2008